

<b>Obligation in CHF million **</b>	<b>31.12.2021</b>	<b>31.12.2020</b>
Framework of obligation	14 000	16 000
Insurance obligations	9 924	11 671
<b>Current exposure in CHF million</b>	<b>31.12.2021</b>	<b>31.12.2020</b>
Commitment: insurance policies (IP)	7 089	7 301
Insurance commitments in principle (ICP)	2 835	1 670
<b>Exposure</b>	<b>9 924</b>	<b>8 971</b>
<b>New exposure in CHF million</b>	<b>2021</b>	<b>2020</b>
New commitment: insurance policies (IP)	1 933	2 580
Insurance commitments in principle (ICP)	2 714	1 222
<b>Balance sheet in CHF million</b>	<b>31.12.2021</b>	<b>31.12.2020</b>
Cash in hand & at bank and cash investments	3 036	3 002
Claims from losses and restructuring	203	196
Credit balances from debt rescheduling agreements	118	128
Unearned premiums and provisions	524	611
Capital	2 832	2 744
<b>Income statement in CHF million</b>	<b>2021</b>	<b>2020</b>
Earned premiums	79	90
Interest income from debt rescheduling agreements	11	1
Loss expenses	6	- 168
Debt rescheduling results	12	12
<b>Profit/loss on insurance</b>	<b>108</b>	<b>- 65</b>
Personnel expenses	- 15	- 13
Non-personnel expenses	- 9	- 7
Financial income	-	-
Other income	4	3
<b>Operating profit/loss</b>	<b>88</b>	<b>- 82</b>
Interest income from cash investments	-	-
<b>Net income (NI)</b>	<b>88</b>	<b>- 82</b>
<b>Number of employees **</b>		
Number	78	70
Full-time equivalents	71.1	62.9
Average number of full-time equivalents by year	70.7	58.5

\*Recalculation of the insurance obligation: With the Federal Council decision of 31 March 2021, the calculation of the insurance obligation was aligned with that of the exposure calculation from this date; the insurance obligations therefore correspond to the exposure as of this date. In the comparison period, the insurance obligation was calculated on the basis of the total of the maximum loan amount multiplied by the cover ratio for all insurance policies and guarantees granted plus 75 per cent of the cover amount of the insurance commitments in principle (ICPs) (including the insured interest over the total repayment period in both cases) plus a surcharge for insurance policies in foreign currency. If the insurance liability as at 31 December 2020 had been calculated based on the method applicable from 31 March 2021, an insurance obligation of CHF 8.918 billion (decrease of CHF 2.753 billion) would have been reported as at 31 December 2020.

\*\*Including TRS project employees