

INCOME STATEMENT

Income Statement

01.01.2021–31.12.2021, in KCHF

	Notes *	2021	2020	Change
Premium income	1	83 489	71 579	11 910
Creation of unearned premium reserves		-64 923	-55 314	-9 609
Release of unearned premium reserves		60 804	73 541	-12 737
Earned premiums		79 370	89 806	-10 436
Interest income from debt rescheduling agreements		10 945	1 309	9 636
Total income from insurance		90 315	91 115	-800
Loss expenses	2	5 937	-167 905	173 842
Debt rescheduling results	3	11 680	11 935	-255
Total expenses from insurance		17 617	-155 970	173 587
Profit/loss on insurance		107 932	-64 855	172 787
Personnel expenses		-15 045	-12 981	-2 064
Non-personnel expenses		-9 295	-6 716	-2 579
Financial income		535	-294	829
Other income	4	3 925	3 318	607
Operating profit/loss		88 052	-81 528	169 580
Interest income from cash investments		-	-	-
Net income (NI)		88 052	-81 528	169 580

* cf. Comments starting from page 54 of the Notes on the Financial Statements

BALANCE SHEET

Balance Sheet

31.12.2021, in KCHF

	Notes *	31.12.2021	31.12.2020	Change
Assets				
Cash in hand & at bank		85 374	32 248	53 126
Premiums receivables		1 648	29 892	- 28 244
Other receivables		131	-	131
Financial investments maturing in 1 year or less	5	2 951 000	2 970 000	- 19 000
Accruals and deferrals		342	690	- 348
Total current assets		3 038 495	3 032 830	5 665
Property, plant and equipment		519	414	105
Intangible assets	6	5 351	3 289	2 062
Financial investments and credit balances maturing in more than 1 year		-	-	-
Total property, plant and equipment and long-term financial investments		5 870	3 703	2 167
Claims from losses and restructuring	7	202 690	196 275	6 415
Credit balances from debt rescheduling agreements	8	118 093	128 317	- 10 224
Total claims and credit balances from debt rescheduling agreements		320 783	324 592	- 3 809
Total Assets		3 365 148	3 361 125	4 023
Liabilities				
Current liabilities		4 829	2 280	2 549
Short-term financial liabilities		387	107	280
Accruals and deferrals		1 723	1 662	61
Unearned premiums		399 684	398 640	1 044
Share of unearned premiums due to reinsurance		- 17 777	- 20 851	3 074
Loss provisions	9	142 583	233 620	- 91 037
Other non-current liabilities	10	1 450	1 450	-
Subtotal		532 879	616 908	- 84 029
Risk-bearing capital (RBC)		1 059 486	999 023	60 463
Core capital (CCap)		565 874	519 782	46 092
Compensation reserve (CR)		1 118 857	1 306 940	- 188 083
Net income (NI)		88 052	- 81 528	169 580
Total capital		2 832 269	2 744 217	88 052
Total liabilities		3 365 148	3 361 125	4 023

* cf. Comments starting from page 54 of the Notes on the Financial Statements

CASH FLOW STATEMENT

Cash Flow Statement

01.01.2021–31.12.2021, in KCHF

	Notes *	31.12.2021	31.12.2020
Business operations			
Premium payments	11	116 727	75 955
Loss payments		– 109 448	– 82 734
Loss repayments		16 430	11 884
Payments relating to personnel and operations		– 18 668	– 18 357
Cash flow from business operations		5 041	– 13 252
Investing activities			
Capitalisation of intangible assets		– 3 764	– 3 248
Repayments of credit balances from debt rescheduling agreements		23 028	30 856
Payments of interest from debt rescheduling agreements		9 821	605
Payments from financial and interest income		–	–
Cash flow from investing activities		29 085	28 213
Financing activities			
Payments from financing activities		–	– 1 425
Cash flow from financing activities		–	– 1 425
Net change in funds		34 126	13 536
Funds on 31.12.2020 (cash in hand & at bank and time deposits with the Confederation)		–	3 002 248
Funds on 31.12.2021 (cash in hand & at bank and time deposits with the Confederation)		3 036 374	

* cf. Comments starting from page 54 of the Notes on the Financial Statements

PROOF OF ECONOMIC VIABILITY

Proof of Economic Viability

01.01.2021–31.12.2021, in KCHF

	Segments (by debtor)			SERV
	Public (1)	Private without del credere (2)	Private with del credere (3)	
Earned premiums	24 255	1 311	53 804	79 370
Average expected annual loss	- 12 999	- 387	- 24 365	- 37 751
Loading	11 256	924	29 439	41 619
Personnel expenses	- 792	- 1 165	- 13 088	- 15 045
Non-personnel expenses	- 489	- 720	- 8 086	- 9 295
Financial income	307	19	209	535
Economic viability 1	10 282	- 942	8 474	17 814
Interest income from cash investments	-	-	-	-
Economic viability 2	10 282	- 942	8 474	17 814

SEGMENT ACCOUNTING

Segment Accounting

01.01.2021–31.12.2021, in KCHF

	Notes *	Segments (by debtor)			SERV (4)=(1)+(2)+(3)
		Public (1)	Private without del credere (2)	Private with del credere (3)	
Premium income	12	47 891	2 903	32 695	83 489
Creation of unearned premium reserves		- 37 816	- 1 988	- 25 119	- 64 923
Release of unearned premium reserves		14 180	396	46 228	60 804
Earned premiums		24 255	1 311	53 804	79 370
Interest income from debt rescheduling agreements	13	8 173	2 656	116	10 945
Total income from insurance		32 428	3 967	53 920	90 315
Loss expenses	14	7 167	139	- 1 369	5 937
Debt rescheduling results	15	8 810	2 001	869	11 680
Total expenses from insurance		15 977	2 140	- 500	17 617
Profit/loss on insurance		48 405	6 107	53 420	107 932
Personnel expenses	16	- 792	- 1 165	- 13 088	- 15 045
Non-personnel expenses	17	- 489	- 720	- 8 086	- 9 295
Financial income	18	307	19	209	535
Other income		207	304	3 414	3 925
Operating profit/loss		47 638	4 545	35 869	88 052
Interest income from cash investments		-	-	-	-
Net income (NI)		47 638	4 545	35 869	88 052

* cf. Comments starting from page 54 of the Notes on the Financial Statements

Balance Sheet by Segment

31.12.2021, in CHF

	Notes *	Segments (by debtor)				SERV
		Public	Private without del credere	Private with del credere	Not assignable	
		(1)	(2)	(3)	(4)	(5)= (1)+(2)+(3)+(4)
Assets						
Cash in hand & at bank		–	–	–	85 374	85 374
Premiums receivables		761	34	853	–	1 648
Other receivables		–	–	–	131	131
Financial investments maturing in 1 year or less		–	–	–	2 951 000	2 951 000
Accruals and deferrals		–	–	–	342	342
Total current assets		761	34	853	3 036 847	3 038 495
Property, plant and equipment		–	–	–	519	519
Intangible assets		–	–	–	5 351	5 351
Financial investments and credit balances maturing in more than 1 year		–	–	–	–	–
Total property, plant and equipment and long-term financial investments		–	–	–	5 870	5 870
Claims from losses and restructuring		72 015	33 159	97 516	–	202 690
Credit balances from debt rescheduling agreements		49 998	65 645	2 450	–	118 093
Total claims and credit balances from debt rescheduling agreements		122 013	98 804	99 966	–	320 783
Total Assets		122 774	98 838	100 819	3 042 717	3 365 148
Liabilities						
Current liabilities		–	–	3 829	1 000	4 829
Short-term financial liabilities		184	–	203	–	387
Accruals and deferrals		–	–	–	1 723	1 723
Unearned premiums		121 265	10 504	267 915	–	399 684
Share of unearned premiums due to reinsurance		–4 977	–	–12 800	–	–17 777
Loss provisions	19	65 506	39	77 038	–	142 583
Other non-current liabilities		–	–	–	1 450	1 450
Subtotal		181 978	10 543	336 185	4 173	532 879
Risk-bearing capital (RBC)		–	–	–	1 059 486	1 059 486
Core capital (CCap)		–	–	–	565 874	565 874
Compensation reserve (CR)		510 036	111 368	94 580	402 873	1 118 857
Net income (NI)		47 638	4 545	35 869	–	88 052
Total capital		557 674	115 913	130 449	2 028 233	2 832 269
Total liabilities		739 652	126 456	466 634	2 032 406	3 365 148

* cf. Comments starting from page 54 of the Notes on the Financial Statements