

FINANCIAL HIGHLIGHTS

NEW COMMITMENT

1 933 CHF M

PROFIT / LOSS ON INSURANCE

90 CHF M

PROPORTION OF SMES IN THE CLIENT BASE

78%

NUMBER OF FULL-TIME EQUIVALENTS

64 (CORE ORGANISATION)

of which 48% women and 52% men.

INDEMNITY PAYMENTS

109 CHF M

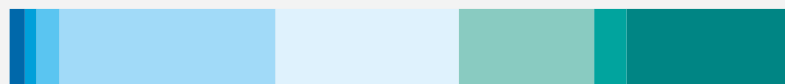
ECONOMIC VIABILITY

18 CHF M

The surplus cover in the economic viability calculation amounted to CHF 18 million.

COMMITMENT BY INDUSTRY

in CHF million, as at 31 December



- Chemicals & pharmaceuticals
- Electronics
- Mechanical engineering
- Engineering
- Metalworking
- Power generation & distribution
- Rolling stock & railway technology
- Other industries

COMMITMENT BY OECD COUNTRY RISK CATEGORY

in CHF million, as at 31 December



- CRC 0
- CRC 2
- CRC 4
- CRC 6
- CRC 1
- CRC 3
- CRC 5
- CRC 7

7 089 CHF M

Obligation in CHF million **	31.12.2021	31.12.2020
Framework of obligation	14 000	16 000
Insurance obligations	9 924	11 671
Current exposure in CHF million	31.12.2021	31.12.2020
Commitment: insurance policies (IP)	7 089	7 301
Insurance commitments in principle (ICP)	2 835	1 670
Exposure	9 924	8 971
New exposure in CHF million	2021	2020
New commitment: insurance policies (IP)	1 933	2 580
Insurance commitments in principle (ICP)	2 714	1 222
Balance sheet in CHF million	31.12.2021	31.12.2020
Cash in hand & at bank and cash investments	3 036	3 002
Claims from losses and restructuring	203	196
Credit balances from debt rescheduling agreements	118	128
Unearned premiums and provisions	524	611
Capital	2 832	2 744
Income statement in CHF million	2021	2020
Earned premiums	79	90
Interest income from debt rescheduling agreements	11	1
Loss expenses	6	- 168
Debt rescheduling results	12	12
Profit/loss on insurance	108	- 65
Personnel expenses	- 15	- 13
Non-personnel expenses	- 9	- 7
Financial income	-	-
Other income	4	3
Operating profit/loss	88	- 82
Interest income from cash investments	-	-
Net income (NI)	88	- 82
Number of employees **		
Number	78	70
Full-time equivalents	71.1	62.9
Average number of full-time equivalents by year	70.7	58.5

*Recalculation of the insurance obligation: With the Federal Council decision of 31 March 2021, the calculation of the insurance obligation was aligned with that of the exposure calculation from this date; the insurance obligations therefore correspond to the exposure as of this date. In the comparison period, the insurance obligation was calculated on the basis of the total of the maximum loan amount multiplied by the cover ratio for all insurance policies and guarantees granted plus 75 per cent of the cover amount of the insurance commitments in principle (ICPs) (including the insured interest over the total repayment period in both cases) plus a surcharge for insurance policies in foreign currency. If the insurance liability as at 31 December 2020 had been calculated based on the method applicable from 31 March 2021, an insurance obligation of CHF 8.918 billion (decrease of CHF 2.753 billion) would have been reported as at 31 December 2020.

**Including TRS project employees